

### **NEWTOWNARDS BRANCH**

46 High Street, Newtownards, County Down, BT23 7HZ 028 91811444

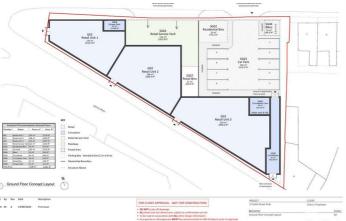
newtownards@ulsterpropertysales.co.uk

NETWORK STRENGTH - LOCAL KNOWLEDGE



2-6 CASTLE STREET / 1-5 GREENWELL STREET, NEWTOWNARDS, BT23 7PA

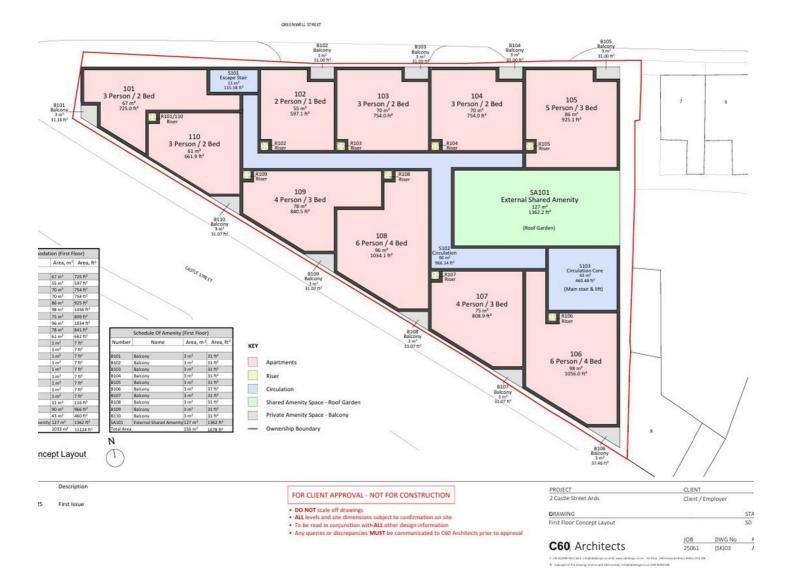




Newtownards lies approximately 12 miles east of Belfast City Centre, with a town population of around 28,000 and a wider district population of approximately 70,000. Castle Street is a well-trafficked thoroughfare located on the south-east edge of the town centre.

The site circa 0.35 acres, currently comprises a barbershop, car wash, fast food outlet and mechanic's garage and offers significant potential for residential or commercial redevelopment (subject to planning approval).

This site presents an excellent opportunity for investors and developers seeking to deliver a high-quality residential and commercial scheme in a strong commuter town with proven demand.



## **Key Features**

- · Comprising c. 0.35 acres in a prominent town centre location
- · Mixed-use development potential (subject to planning)
- · Retail frontage to Castle Street & Greenwell Street
- · Strong residential demand in Newtownards
- · Understood to be located in an area of 'social' housing need.

### Location

Newtownards is a thriving market town situated approximately 12 miles east of Belfast City Centre. With a resident population of c.28,000 and a wider district population of c.70,000, the town serves as a key commercial hub for North Down and Ards. Castle Street is a busy arterial route on the south-east edge of the town centre, benefitting from high visibility and consistent footfall.

#### The Site

The existing site, outlined in red, currently accommodates a barbershop, car wash, mechanic's garage, commercial property (trading as a hot food establishment with a rental income of £9000 pa) and apartment.

### **Development Potential**

Planning concepts have been prepared for a mixed-use scheme, maximising the potential of this prominent site.

# Ground Floor (Commercial Use)

- 3 retail units (ranging from 1519 2406 sq ft)
- Car park with dedicated residential and retail service access
- Bicycle storage and bin provision

# Upper Floors (Residential Use)

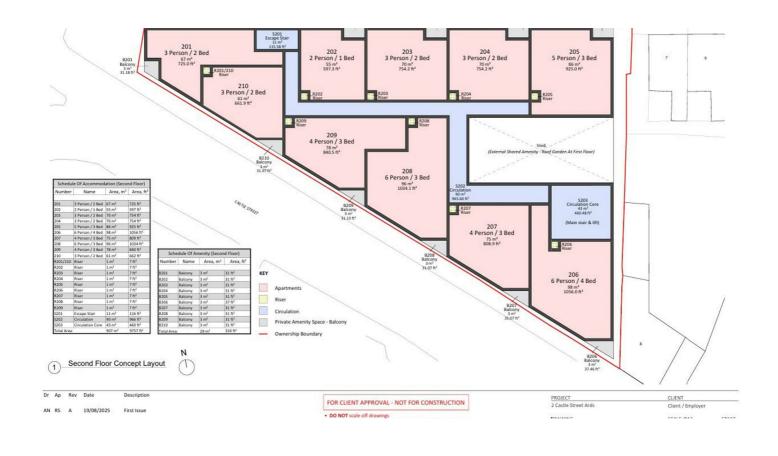
- 32 high-quality apartments designed for modern living
- Mix of 1, 2, 3 and 4-bed units (2-6 persons)
- Private balconies to selected apartments
- Roof garden and shared external amenity space
- Circulation cores with lift and stair access

As part of our legal obligations under The Money Laundering. Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017, we are required to verify the identity of both the vendor and purchaser in every property transaction.

To meet these requirements, all estate agents must carry out Customer Due Diligence checks on every party involved in the sale or purchase of a property in the UK.

We outsource these checks to a trusted third-party provider. A charge of £20 + VAT per person will apply to cover this service.

You can find more information about the legislation at www.legislation.gov.uk



Questions you may have. Which mortgage would suit me best?

How much deposit will I need? What are my monthly repayments going to be?

To answer these and other mortgage related questions contact our mortgage advisor on 028 91811444.

Your home may be repossessed if you do not keep up repayments on your mortgage.

We DO NOT charge for initial mortgage consultations. We may charge a fee on completion depending on circumstances. Our typical fee is £250, however, please confirm with Mortgage Consultant at time of appointment.

Please note that we have not tested the services or systems in this property. Purchasers should make/commission their own inspections if they feel it is necessary.

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**NEWTOWNARDS** 

ANDERSONSTOWN 028 9060 5200 BALLYHACKAMORE 028 9047 1515 BALLYNAHINCH

BANGOR 028 9127 1185 CARRICKFERGUS

DOWNPATRICK 028 4461 4101 FORESTSIDE **CAVEHILL** 028 9072 9270

**DONAGHADEE** 028 9188 8000 GLENGORMLEY **MALONE** 028 9066 1929

RENTAL DIVISION 028 9070 1000



